

FREUNDE DES RELLERLI



RELLERLI WHEELS TURN SLOWLY

DEFERMENT OF MEMBER MEETING

Dear Rellerli friends

Our association grew to almost 1'000 members since the first general assembly on July 1, 2017, which of course pleases us greatly. The Rellerli's future affects many people.

The initial position to recapitalize 'Bergbahnen Destination Gstaad AG' (BDG) in the fall 2015 is well known to us all: Gondola Rellerli, Ski lifts and summer toboggan run will be dismantled in 2019 and a private Deluxe Lodge is being planned at the top station. At least provisions do exist for a public restaurant. Officially Gstaad, including the local council, Gstaad Saanenland Tourismus GST, the hotel and trade sectors and BDG stand behind this decision. We think however, this will hurt the Saanenland Region's touristic and commercial potential and overlooks the Rellerli's popularity, unique beauty and unsurpassed views.

The managing board and strategy group have therefor been hard at work in the last months do find a suitable solution to assure the Rellerli's future. Our goal is for the mountain to continue to be accessible to everyone by Gondola and to ensure a similar range of touristic activities. With this in mind, we contacted the local governor, the governing body of the BDG, the Managing Directors of GST and the foundation for Tourismus (this is the entity that recapitalized the BDG with investors' shares). Although we were able to present our vision and met with sympathy by some, nothing tangible has evolved so far.

At our general assembly on July 1, 2017, we anticipated to get together with the investors to discuss the Rellerli's future trusting their engagement lies in the best interest of the region. Regrettably to this day no such meeting has taken place with the owner of the Rellerli mountain station, the Mountain View AG. We recently did get word that perhaps in August a dialog might take place.

The managing board and strategists have continued to develop arguments to secure the operation of the Rellerli. For instance, we compiled two judicial reports to attest that without a Gondola it would not be possible to either build or convert the use of the top station to other purposes. Without it, the new owners would not have access to the property. Therefore the BDG falsely assures private access in their statement.

At the same time, we compiled a dossier with Garaventa, a leader in ropeway and mountain lift engineering, to build an innovative new Gondola with low operating costs to enthuse the public.

FREUNDE DES RELLERLI



Landowners, state agencies and nature conservation organisations have all been pre-informed to lend the project a head start.

However, legal clarifications determined that it would not be possible to build such a project without the cooperation of the local government. In order to obtain the necessary permits, a Gondola path needs to be picked by terms of use. This can only be realized by commissioning the local governing body – but except for our strategy-member Peter Schwenter, the local council does not look very favourable on the project Rellerli.

In summary, at this point we can only wait and see. Without an agreement with Mountain View AG we cannot progress in our aim to save the Rellerli. Therefore members of the association have decided to postpone the annual assembly to the fall and we ask for everyone's understanding. Tentatively the date is set for October 20th; please reserve the day. A final invitation will follow in due time.

It would be nice to see the project Rellerli take on a positive dynamic, such as for instance the Bike Park Gstaad voluntary aides demonstrated by shovelling tonnes of snow to open the downhill track at Ascension. Hence we do hope that by the general assembly in October to present concrete steps –

It is a question for a future Rellerli and its commercial potential.

In the meantime a big thank you to all friends of the Rellerli. You are a motivating force to continue the fight for the Rellerli.

Kind regards,

Managing board and Strategy Group

Friends of the Rellerli

Schönried, June 2018